

## Have you ever considered the tax-advantaged savings of Permanent Life Insurance?

During this time of year many people are looking at topping up their savings through RRSP's. But you may want to consider supplementing your savings with a Permanent Life Insurance policy.

With Permanent Life Insurance you can build a tax-advantaged savings fund, which you can draw upon as needed for personal or business opportunities, or to supplement your retirement income.

Permanent insurance policies (i.e. participating and universal life) build cash values that you can access during your lifetime. The cash value is the equity you have built up in your policy. Cash values accumulate within your policy on a tax-advantaged basis. The growth in the cash value is generally only subject to income tax when it is withdrawn from the policy. Your policy's cash surrender value can be used to:

- Provide funds in an emergency
- Finance a down-payment on a home or vacation property
- Launch or expand a business
- Act as collateral for a loan from a third-party lending institution
- Supplement your retirement
- Provide income for long-term care or home care for you or your spouse

*How you use the money is really up to you.*

### Other Advantages

- The death benefit is not subject to income taxes
- Probate costs can be avoided if you name a beneficiary other than your estate
- Unlike a will, information regarding your life insurance remains private
- In many instances, life insurance may be protected against creditors

**Contact Generations Insurance & Wealth Management**  
**Phone 780-532-2846 or Toll Free 1-888-532-1110**

## The Pillars of Your Financial Security

Life Insurance ▪ Estate & Retirement Planning ▪ Employee Health and Dental Plans  
Disability and Critical Illness Insurance ▪ Financial Consulting ▪ Employee Assistance Programs  
Partnership and Creditor Insurance ▪ Succession Planning ▪ Self Insured Programs